

<b>TAB 2 Corporate Summary</b>					
<b>Overview of 2018 Draft Budget</b>					
	<u>Requests Considered</u>		<u>Recommended Budget</u>		
	<u>Tax \$</u>	<u>Tax %</u>	<u>Tax \$</u>	<u>Tax %</u>	<u>Comment</u>
<b>Municipal Operations including Police</b>					
Net Provincial uploading	(264,096)	(0.18%)	(264,096)	(0.18%)	Ontario Works Upload
Provisions for labour matters	2,304,793	1.58%	2,219,502	1.52%	
Inflation	1,928,230	1.32%	1,952,424	1.33%	
2017 budget decisions:					
Net base budget requirement	670,455	0.46%	670,455	0.46%	
Ontario Municipal Partnership Funding grant increase	(500,000)	(0.34%)	(937,000)	(0.64%)	Transition funds transferred to funding envelopes benefiting Chatham-Kent
Assessment growth	(1,000,000)	(0.68%)	(1,100,000)	(0.75%)	
Revenue opportunities	(553,315)	(0.38%)	(1,553,726)	(1.06%)	
Base budget requirements	(1,237,538)	(0.85%)	(722,600)	(0.49%)	
<b>Subtotal for existing services</b>	<b>1,348,529</b>	<b>0.93%</b>	<b>264,959</b>	<b>0.19%</b>	
Strategic investments	5,519,594	3.77%	1,834,416	1.24%	
One time requests	4,500,832	3.08%	0	0.00%	Fund from revenues, reserves - included in Tab 5 Other Funding Available
Asset Management Plan requirement net of new asset funding	687,347	0.47%	687,347	0.47%	Ministry requirement
<b>Subtotal of Municipal Operations including Police</b>	<b>12,056,302</b>	<b>8.25%</b>	<b>2,786,722</b>	<b>1.90%</b>	
<b>Uncontrollable items added to the Budget</b>					
Bill 148	0	0.00%	534,000	0.37%	
Minimum Wage Impact	0	0.00%	302,146	0.21%	
Base Adjustments, Program Reductions or Increased User Fees to offset Minimum Wage Impact	0	0.00%	(302,863)	(0.21%)	
<b>Subtotal of Uncontrollables</b>	<b>0</b>	<b>0.00%</b>	<b>533,283</b>	<b>0.37%</b>	
<b>Total Change</b>	<b>12,056,302</b>	<b>8.25%</b>	<b>3,320,005</b>	<b>2.27%</b>	